


Philippine Postal Savings Bank, Inc.
 Postalbank Center, Liwasang Bonifacio, 1000 Manila
 Statement of Income and Expenses - **BANKWIDE**
 As of June 30, 2017

INCOME & EXPENSE ACCOUNTS	<u>30-Jun-17</u>	<u>30-Jun-16</u>	Increase(decrease)
Interest Income (schedule 4)	232,823,674.15	309,034,949.72	(76,211,275.57)
Interest Expense	73,989,544.82	73,286,472.33	703,072.49
Provision for Losses on Accrued Interest Income from FA	180,535.16	5,247,952.71	(5,067,417.55)
Net Interest Income	158,653,594.17	230,500,524.68	(71,846,930.51)
Non-Interest Income(Loss)	31,281,852.81	45,860,059.78	(14,578,206.97)
Fees and commission Income	13,501,524.76	13,482,114.95	19,409.81
Gains/(Losses) on Financial Assets & Liab. Held for Trading	(199,001.33)	(1,116,606.83)	917,605.50
Foreign Exchange Profit (Loss)	259,913.28	(80,862.85)	340,776.13
Gains from Sale/Redemption/Derecognition of Non-Trading Financial Assets and Liabilities	-	4,974,882.87	(4,974,882.87)
Gains from Sale/Derecognition of Non-Financial Assets	(57,573.39)	4,386,741.22	(4,444,314.61)
Other Income (Schedule 5)	17,776,989.49	24,213,790.42	(6,436,800.93)
Non-Interest Expense	238,634,182.74	241,796,129.05	(3,161,946.31)
Compensation and Fringe Benefits (Schedule 6)	107,442,805.63	105,705,307.16	1,737,498.47
Taxes and Licenses	12,225,546.43	16,093,337.58	(3,867,791.15)
Fees and Commissions	916,836.63	1,350,865.90	(434,029.27)
Other Administrative Expenses (Schedule 7)	101,437,479.11	104,207,317.15	(2,769,838.04)
Depreciation/Amortization	13,969,467.03	13,873,653.66	95,813.37
Provision	18,338.26	221,841.22	(203,502.96)
Impairment Loss	2,623,709.65	343,806.38	2,279,903.27
(Losses)/Recoveries on Financial Assets:	25,430,032.48	30,319,274.24	(4,889,241.76)
Bad Debts Written Off	-	427,507.48	(427,507.48)
Provisions for credit losses	25,779,921.80	30,235,081.22	(4,455,159.42)
Recovery on Charged-Off Assets	(349,889.32)	(343,314.46)	(6,574.86)
Net Profit (Loss) before Income tax	(74,128,768.24)	4,245,181.17	(78,373,949.41)
Provision for Income tax	-	2,961,123.93	(2,961,123.93)
NET PROFIT	(74,128,768.24)	1,284,057.24	(75,412,825.48)


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Checked By:


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 Head - Acctg Dept.

Approved by:


 Patricia P. Madrio
 Vice President

Schedule 4 - Interest Income

Due from BSP	15,125,444.33	20,661,317.71	(5,535,873.38)
Due from Other Banks	11,397,437.54	12,035,194.00	(637,756.46)
Financial Assets Held for Trading	694,871.78	310,817.61	384,054.17
Financial Assets Available for Sale	7,233,891.85	1,002,912.58	6,230,979.27
Financial Assets Held to Maturity	-	-	-
Financial Assets Unquoted Debt Securities	1,289,550.43	1,348,856.97	(59,306.54)
Interbank Call Loans Receivable	-	136,000.38	(136,000.38)
Loans and Receivables	191,740,852.76	271,704,416.43	(79,963,563.67)
Loans & Receivables arising from RACA/PRSLBT	3,867,066.24	-	3,867,066.24
Sales Contract Receivable	1,474,512.62	1,835,434.04	(360,921.42)
Others	46.60	-	46.60
Total	<u>232,823,674.15</u>	<u>309,034,949.72</u>	<u>(76,211,275.57)</u>

Schedule 5 - Other Income

Rental - Safety Deposit Boxes	3,206.92	13,360.00	(10,153.08)
Rental - Bank Premises and Equipment	-	-	-
Miscellaneous Income	17,773,782.57	24,200,430.42	(6,426,647.85)
Total	<u>17,776,989.49</u>	<u>24,213,790.42</u>	<u>(6,436,800.93)</u>

Schedule 6 - Compensation/Fringe Benefits

Salaries and wages	71,968,724.51	70,734,159.76	1,234,564.75
Fringe Benefits	24,964,100.77	23,253,332.13	1,710,768.64
SSS, PHIC, ECC & HDMF Contributions	4,174,109.80	4,050,505.30	123,604.50
Directors Fees	2,322,100.00	2,691,000.00	(368,900.00)
Medical, Dental and Hospitalization	4,013,770.55	4,976,309.97	(962,539.42)
Total	<u>107,442,805.63</u>	<u>105,705,307.16</u>	<u>1,737,498.47</u>

Rent	16,507,272.90	16,340,033.71	167,239.19
Insurance	10,927,615.32	16,433,424.57	(5,505,809.25)
Management & Other Professional Fees	6,395,445.17	7,591,129.72	(1,195,684.55)
Representation & Entertainment	5,019,553.25	5,548,952.86	(529,399.61)
Travelling	2,931,097.78	3,779,171.62	(848,073.84)
Power, Light and Water	5,597,793.23	5,589,002.48	8,790.75
Postage, Telephone, Cable and Telegram	2,304,670.16	2,411,260.12	(106,589.96)
Repairs and Maintenance	2,414,291.92	2,501,821.71	(87,529.79)
Security, Clerical, Mess. & Janitorial Services	9,744,778.05	9,769,144.31	(24,366.26)
Information Technology	8,309,432.80	14,138,105.36	(5,828,672.56)
Supervision Fees	2,476,498.02	2,273,784.02	202,714.00
Fuels and Lubricants	884,087.81	819,980.34	64,107.47
Advertising and Publicity	150,830.50	143,996.00	6,834.50
Membership fees and dues	428,671.00	498,460.45	(69,789.45)
Donations and Charitable Contributions	3,900.00	41,150.00	(37,250.00)
Periodicals and Magazines	65,678.00	66,128.00	(450.00)
Documentary Stamps Used	6,516,183.78	7,449,999.90	(933,816.12)
Stationery and Supplies Used	3,299,690.29	2,895,925.62	403,764.67
Fines, Penalties and Other Charges	56,284.79	294,164.41	(237,879.62)
Litigation Expense	17,048,126.23	5,277,770.82	11,770,355.41
Others	355,578.11	343,911.13	11,666.98
Total	<u>101,437,479.11</u>	<u>104,207,317.15</u>	<u>705,158.90</u>