

Overseas Filipino Bank
INCOME AND EXPENSES BUDGET/ TARGET
BUDGET YEAR 2019

	BUDGET
	31-Dec-19
<u>SUMMARY</u>	
Revenues	
Interest Income from Loans	₱1,377.42
Interest Income from Investments	₱96.41
Income from Remittance Fees	₱2.64
Other Income	₱265.32
TOTAL REVENUES	₱1,741.79
Less: Expenses	
Interest Expenses	₱480.00
MOOE	₱552.64
Provisions/ Amortization	₱557.84
TOTAL EXPENSES	₱1,590.49
Net Income	₱151.30
<u>SCHEDULE OF INCOME AND EXPENSES</u>	
Income/ Revenues	
<u>Interest Income</u>	
Interest Income on Loans	₱1,377.42
Interest Income on Financial Assets, Due from Banks and Others	₱96.41
Sub-Total (Interest Income)	₱1,473.83
<u>Non-Interest Income</u>	
Fees and Commission Income	₱166.34
Remittance Income	₱2.64
Gains/(Losses) on Financial Assets & Liab. Held for Trading	₱0.00
Foreign Exchange Profit (Loss)	₱1.50
Gains from Sale/Redemption/Derecognition of Non-Trading Financial Assets and Liabilities	₱0.00
Gains from Sale/Derecognition of Non-Financial Assets	₱18.96
Recovery on Charged-Off Assets	₱42.83
Other Income	₱35.68
Sub-Total (Non-Interest Income)	₱267.96
Total Income/ Revenues	₱1,741.79
Expenses	
<u>Variable Costs</u>	
Interest Expense	₱480.00
Taxes (GRT)	₱80.52
Insurance (PDIC)	₱46.08
Documentary Stamps Used	₱62.87
Sub-Total (Variable Costs)	₱669.47

	BUDGET
	31-Dec-19
<u>Administrative Expenses/ Overhead</u>	
Compensation/Fringe Benefits	₱185.27
Other Administrative Expenses	₱177.90
Rent	₱28.09
Taxes and Licenses - Others	₱3.62
Insurance - Others	₱4.09
Management & Other Professional Fees	₱17.75
Representation & Entertainment	₱15.58
Travelling	₱2.91
Power, Light and Water	₱8.04
Postage, Telephone, Cable and Telegram	₱3.49
Repairs and Maintenance	₱2.98
Security, Clerical, Mess. & Janitorial Services	₱15.58
Information Technology	₱29.16
Supervision Fees	₱2.92
Fees and Commission Expenses	₱1.42
Fuels and Lubricants	₱1.05
Advertising and Publicity	₱15.03
Membership fees and dues	₱0.85
Donations and Charitable Contributions	₱0.13
Periodicals and Magazines	₱0.10
Stationery and Supplies Used	₱4.56
Fines, Penalties and Other Charges	₱0.95
Litigation Expense	₱18.25
Others	₱1.34
<i>Sub-Total (Admin. Expenses/ Overhead)</i>	₱363.18
<u>Provisions and Amortization</u>	
Depreciation/Amortization	₱55.13
Provision for Losses - Accrued int. income on Financial Assets	₱0.32
Provisions (for A/R and Others)	₱51.18
Provisions for credit losses	₱451.22
Impairment Loss	₱0.00
Bad Debts Written Off	₱0.00
<i>Sub-Total (Provisions and Amortization)</i>	₱557.84
Total Expenses	₱1,590.49
Net Income	₱151.30

Overseas Filipino Bank
BALANCE SHEET BUDGET/ TARGET
BUDGET YEAR 2019

	BUDGET 2019
ASSETS	
Cash, COCI due fr. BSP and other Banks	₱2,851.19
Investment Portfolio	₱2,262.27
Loan Portfolio – Net	₱15,264.03
Bank Premises	₱278.00
Other Assets	₱681.10
TOTAL ASSETS	₱21,336.59
LIABILITIES & STOCKHOLDER'S EQUITY	
Deposit Liabilities	₱19,200.00
Other Liabilities	₱204.96
Total Liabilities	₱19,404.96
Total Stockholder's Equity	₱1,931.64
TOTAL LIABILITIES & EQUITY	₱21,336.59