


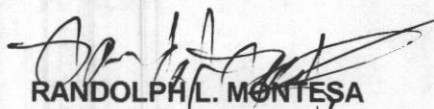
**OVERSEAS FILIPINO BANK, INC.**  
**(A DIGITAL BANK OF LANDBANK)**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
For the Year ended December 31, 2022  
(In Philippine Peso)

	2022	2021
	Unaudited	Audited
<b>INTEREST INCOME</b>		
Loans & discounts	100,958,201	44,913
Investments	23,510,310	1,400,000
Loans and receivables arising from RA/CA/PR/SLB	3,483,243	4,319,536
Due from Bangko Sentral ng Pilipinas	36,593,259	41,953,965
Deposits with banks	17,821	170,916
	164,562,833	47,889,330
<b>INTEREST EXPENSE</b>		
Deposit liabilities	26,778,866	31,533,019
<b>NET INTEREST INCOME</b>	137,783,968	16,356,311
Provision for credit losses	-	1,169,396
<b>NET INTEREST INCOME AFTER PROVISION FOR LOSSES</b>	137,783,968	15,186,915
<b>OTHER OPERATING INCOME</b>		
Fees and commission	22,229,179	4,170,356
Foreign exchange gains from revaluation	(323)	(123)
Miscellaneous income	9,703,213	5,165,014
	31,932,069	9,335,247
<b>OTHER OPERATING EXPENSES</b>		
Compensation and fringe benefits	7,440,793	5,839,859
Provision for probable losses	56,568,335	49,162,016
Depreciation and amortization	6,895,739	5,695,547
Rent	1,893,341	2,078,400
Taxes and licenses	8,141,553	1,646,409
Miscellaneous expenses	50,816,166	84,002,963
	131,755,928	148,425,194
<b>NET INCOME BEFORE TAX</b>	37,960,109	(123,903,032)
<b>PROVISION FOR INCOME TAX</b>	-	-
<b>NET INCOME FOR THE PERIOD</b>	37,960,109	(123,903,032)
<b>OTHER COMPREHENSIVE GAIN/ (LOSS)</b>	(2,489,404)	(2,356,675)
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	<b>35,470,705</b>	<b>(126,259,707)</b>

Certified Correct:

  
Patricia P. Madrio  
Financial Management Unit

Approved by:

  
**RANDOLPH L. MONTESA**  
President and CEO