



# Philippine Postal Savings Bank, Inc.

A Government Depository Bank

## Board Resolution No. 2012-264

**“RESOLVED**, That the Credit Committee Charter of the Bank, hereto attached as Annex “A”, be, as it is hereby approved as recommended by the Corporate Governance Committee.”


*Done this 27<sup>th</sup> day of November 2012 at PPSB Board Room, PostalBank Center, Liwasang Bonifacio, Manila.*



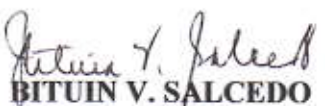
**MA. JOSEFINA M. DELA CRUZ**  
*Chairperson*



**CESAR N. SARINO**  
*Vice Chairman*



**ROMEO D. REYES**  
*Member*



**BITUIN V. SALCEDO**  
*Member*




**FIDEL A. BUGAYONG**  
*Member*




**MARIO C. LORENZO**  
*Member*



**VICTOR N. ALIMURUNG**  
*Member*



**JAY B.T. LACSAMANA**  
*Member*



**MARIANO O. AUREUS JR.**  
*Member*

Ang Bangko ng Sambayanang Filipino

# Credit Committee Charter

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## I. Purpose and Scope

In line with the Bank's trusts of maintaining high quality, sound and profitable loan portfolio:

1. To evaluate and approve loan accounts within its credit approval authority.
2. To review credit evaluation and approval procedures and recommend changes, if necessary to ensure continues relevancy and effectiveness.

## II. Duties and Responsibilities

The Committee will carry out the following responsibilities:

1. Establishing the Bank's overall credit risk capacity
2. Setting strategic targets, portfolio composition and limits at the corporate level.
3. Reviewing and approving credit decision that may pose material risks to the Bank's business strategy or reputation.
4. Reviewing the financial results of the Bank and determining action plans.
5. Reviewing and approving all loans and credit transactions with the scope of its authority.

## III. Resources and Authority

The Credit Committee in carrying out its objectives, is authority to:

1. Call on Management Committee, Lending Committee, concerned group/area/department/branch head and accounts officers, credit appraisers/ investigators and other responsible employees in the conduct of its duties and responsibilities.
2. Access data or records of loan accounts requiring actions from the Committee.

In case of non-cooperation of management in the conduct of the Committee's functions, the penalties imposed under the Manual of Regulations for Banks (MORB) shall be applied and related provisions of the Code of Conduct shall also be enforced.

#### **IV. Evaluation and Reports**

The Credit Committee shall review this charter at least annually and submit recommendations for any additions or changes for approval of the Board

#### **V. Committee Composition and Resource Persons**

The Committee shall consist of at least **five (5) members** of the Board of Directors (BOD).

The BOD will appoint Committee members and the Committee chair.

The Committee will invite members of management, auditors or others to attend meetings and provide pertinent information, as necessary

#### **VI. Materials for Agenda**

Meeting agendas will be prepared and provided in advance to members, along with appropriate briefing materials.

Minutes will be prepared by the Corporate Secretary.

The Corporate Secretary shall keep written minutes of meetings, which shall be maintained in the books and records of the Bank and reported to the Management.

#### **VII. Frequency of Meetings**

The Committee shall meet when necessary.

#### **VIII. Approving Authority**

The Board of Directors