

**ANNUAL GENDER AND DEVELOPMENT (GAD) PLAN AND BUDGET  
FY 2023**

**Agency Name: Overseas Filipino Bank, Inc.**  
**Total Budget: P148,662,973.86**

**Agency Category: GOCC**

	Gender Issue/GAD Mandate	Cause of Gender Issue	GAD Result Statement/ GAD Objective	Relevant Organization MFO/PAP or PPA	GAD Activity	Performance Indicators/Targets	GAD Budget	Source of Budget	Responsible Unit/Office
	1	2	3	4	5	6		9	10
<b>CLIENT - FOCUSED ACTIVITIES</b>									
1	Data from the Survey on Overseas Filipino Workers for 2020 of the Philippine Statistics Authority (PSA) showed 59.6 percent of OFWs in 2020 were women	Most OFWs are female breadwinners, impacting their relationship to families back home who are dependent on remittances generated by the OFWs	Digital financial services empower OFW women to earn more and build assets. This greater financial power fuels gender equality and economic growth	MFO: Women to have access to digital banking and investment facility	Develop and launch new digital products and services that would give OFW women and their households new tools to increase their incomes, improve financial resilience and access new economic and social opportunities	Number of onboarded investment facility via OFBank Mobile Application - at least 2	1,000,000.00	Corporate Budget	Electronic Business Unit (EBU); Technology Management Unit (TMU)
						Number of women OFWs availed of investment facility and/or new facility via OFBank Mobile Application - at least 500	275,000.00		
2	Program-or Project-based capacity building for external clients do not integrate GAD perspective	Women are 7% less likely to be involved in the formal economy than men, reducing their ability to control their own finances	Greater awareness by women and girls of their economic rights, among others, and greater support for these rights by men and boys	MFO: Women as contributors to formal economy	Capacitate women and men OFWs/OFs/beneficiaries thru conduct of financial literacy	Number of women attended capacity building activities - at least 2,000 women	1,000,000.00	Corporate Budget	EBU
						Number of webinars conducted for OFWs - at least 500			
3	Limited understanding to no knowledge on GAD among clients	Lack of sector-specific IEC materials and knowledge products [on GAD]	Improved awareness of GAD and available financial and support services through OFBANK among prospective clients especially on the sector of unserved and underserved OFs/OFWs/Beneficiaries	MFO: Women to be aware on GAD, digital products and services and protection on cybercrime	Facilitation of procurement requirements; procurement process; delivery	GAD Corner established at the Ground Floor, OFBank Center	100,000.00	Corporate Budget	EBU, TMU, Administrative Services Unit (ASU), Central Point of Contact (CPC)
					> Disseminate GAD information and OFBank financial and support services to sustain awareness	> GAD Corner established in OFBank website	638,400.00		
					> Coordination work with concerned bank units on OFB and LBP; Collection of materials for posting	> Number of posted articles/ materials at OFB website and social media accounts - at least 15	2,000,000.00		

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